

## General Court of the

## **Commonwealth of Massachusetts**

April 18, 2018

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## Westborough Creates Capital Stabilization Fund Through State Legislation

BOSTON – This week, special legislation sponsored by Representative Carolyn Dykema (D-Holliston), Representative Danielle Gregoire (D-Marlborough), Representative Hannah Kane (R-Shrewsbury), and Senator Jamie Eldridge (D-Acton) establishing a capital stabilization fund in the Town of Westborough was signed into law by Governor Charlie Baker.

The legislative delegation filed H.4028 in cooperation with the Town of Westborough. This legislation will allow Westborough to direct revenue from property taxes on the former State Hospital property to pay for planned capital projects.

"This fund will provide a new tool for Westborough to plan and save for future capital investment needs," said Rep. Dykema. "I'm proud to work with local officials and the legislative delegation to implement this sound budgeting initiative."

"My colleagues and I have placed a considerable amount of time and effort into working with Westboro as they continue to grow and modernize," said Rep. Gregoire. "This bill simply provides another tool for the town moving forward and I am happy we were able to move it through the process so quickly."

"I am pleased to work with my colleagues to help shepherd this legislation through the House so that the Town of Westborough can utilize the tax revenue from the former state hospital property to pay for priority capital projects," said Rep. Kane.

"One of my priorities is securing funding for capital projects that will improve infrastructure in my district, and I was happy to work with my colleagues in the Legislature, and with Westborough Town officials to create this special fund for future community investments," said Sen. Eldridge. "I want to thank the Baker-Polito administration for signing this bill into law."

With the governor's signature, the bill now becomes law and Westborough can proceed with its planned capital fund deposits.

The Town of Westborough is represented in the State Legislature by Representative Carolyn Dykema (8th Middlesex District), Representative Danielle Gregoire (4th Middlesex District), Representative Hannah Kane (11th Worcester District), and Senator Jamie Eldridge (Middlesex & Worcester District).